

COURT OF PALMS CONDOMINIUM ASSOCIATION, INC.

Frequently Asked Questions And Answers

Q: What are my voting rights in the condominium association ?

A: One vote per unit for the election of the Board of Directors and any changes in the condo Documents.

Q: What restrictions exist in the condominium documents on my right to use my unit ?

A: Must be used for residential only; one pet, (under 20 lbs); must abide by condo rules and regulations.

Q: What restrictions exist in the condominium documents on the leasing of my unit ?

A: Thirty day minimum for all rentals.

Q: How much are my assessments to the condominium association for my unit and when are they due ?

A: Assessments are due on the first of each quarter at \$1600.00 (JAN 1-April 1-July 1-Oct 1)

Q: Do I have to be a member in any other association ? If so what is the name of the association and what are my voting rights in this association ? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly-used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case?

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PUCHASER SHOULD REFER TO ALL REFERENCES,EXHIBITS HERETO, SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.