

## MERIDA CONDOMINIUM ASSOCIATION

### Frequently Asked Questions And Answers

Q: What are my voting rights in the condominium association ?

A: One vote per unit for the election of the Board Of Directors and any changes in the condo Documents.

Q: What restrictions exist in the condominium documents on my right to use my unit ?

A: Must be used for residential only; one pet, owner only, 25 pounds and under; and must abide by the condo rules and regulations.

Q: What restrictions exist in the condominium documents on the leasing of my unit ?

A: Thirty (30) day minimum for all rentals.

Q: How much are my assessments to the condominium association for my unit and when are they due ?

A: Assessments are due on the first of each quarter at \$2800.00 (Jan 1-April 1-July 1-Oct 1)

Q: Do I have to be a member in any other association ? If so, what is the name of the association and what are my voting rights in this association ? Also, how much are my assessments?

Q: You , as an individual unit owner are not required to be a member in another association. However, Merida Condominium Association Inc. is a member of a Master Association, a Florida non-profit corporation known as Cape Marco Property Owners Association, Inc. All owners of units in the Merida, as well as all the owners of units within other lands subject to the Declaration of Restrictions, will be required to contribute towards the Master Association's assessment. The assessments per each Merida unit are based on the Master Association's Operating Budget for the year.

Q: Am I required to pay rent or land use fees for recreational or other commonly-used Facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved  
In any court cases in which it may face liability in excess of \$100,000 ? If so, identify each  
such case.

A: No

NOTE: The statements contained herein are only summary in nature. A prospective purchaser  
Should refer to all references , exhibits hereto, the sales contract and the condominium  
Documents.