

EBB TIDE CONDOMINIUM ASSOCIATION  
FREQUENTLY ASKED QUESTIONS AND ANSWERS

Q: What are my voting rights in the condominium association ?

A: One vote per unit for the election of the Board of Directors and any changes in the condo Documents.

Q: What restrictions exist in the condominium documents on my right to use my unit ?

A: Must be used for residential only and must abide by condo rules and regulations. Also an owner (only) may have a pet.

Q: What restrictions exist in the condominium documents on the leasing of my unit ?

A: May be leased only once in a 3 month period for all rentals

Q: How much are my assessments to the condominium association for my unit and when are they due ?

A: Assessments are due on the first of each quarter at \$3400.00 (Jan 1-April 1-July 1-Oct 1)

Q: Do I have to be a member in any other association ? If so, what is the name of the association and what are my voting rights in this association ? Also, how much are the assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly-used facilities and if so, how much am I obligated to pay annually ?

A: No

Q: Is this condominium association or other mandatory membership association involved in any Court cases in which it may face liability in excess of \$100,000 ?

A: No

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, SALES CONTRACT, AND CONDOMINIUM DOCUMENTS.